## HB2525 FULLPCS1 Chris Kannady-JL 2/18/2021 1:12:34 pm

## COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:			
CHAIR:			
I move to ame	nd <u>HB2525</u>		
Dago	Coation	Lines	Of the printed Bill
rage	Section	Lines	Of the Engrossed Bill
	he Title, the Enactin		re bill, and by
AMEND TITLE TO C	ONFORM TO AMENDMENTS		
Adopted:		Amendment subm	itted by: Chris Kannady

Reading Clerk

1	STATE OF OKLAHOMA		
2	1st Session of the 58th Legislature (2021)		
3	PROPOSED COMMITTEE SUBSTITUTE		
4 5	FOR HOUSE BILL NO. 2525  By: Kannady		
6			
7	PROPOSED COMMITTEE SUBSTITUTE		
8	An Act relating to landlord and tenant; amending 41 O.S. 2011, Section 131, which relates to delinquent rent; providing that late charges within certain percentage of monthly rent not be a penalty; and providing an effective date.		
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L1			
L2			
L3	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:		
L 4	SECTION 1. AMENDATORY 41 O.S. 2011, Section 131, is		
15	amended to read as follows:		
L6	Section 131. A. If rent <del>is</del> <u>and any late charge are</u> unpaid when		
L7	due, the landlord may bring an action for recovery of the rent and		
18	any late charge at any time thereafter or the landlord may wait		
L 9	until the expiration of the period allowed for curing a default by		
20	the tenant, as prescribed in subsection $\frac{B}{C}$ of this section, before		
21	bringing such action.		
22	B. A provision in a residential lease, providing for the		
23	payment of an amount which shall be presumed to be the amount of		
24	damages sustained by the landlord for the late payment of rent,		

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    shall be held valid with no penalty, when such monthly amount does
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    not exceed twelve percent (12%) of the monthly amount of rent. In
    the event such monthly amount of rent exceeds twelve percent (12%),
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    such provision shall be held invalid and subject to penalty unless
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    the party seeking to uphold the provision established that such
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    amount is reasonable.
 7
        C. A landlord may terminate a rental agreement for failure to
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    charge within five (5) days after written notice of landlord's
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pay rent when due, if the tenant fails to pay the rent and any late charge within five (5) days after written notice of landlord's demand for payment. The notice may be given before or after the landlord files any action authorized by subsection A of this section. Demand for past due rent and any late charge is deemed a demand for possession of the premises and no further notice to quit possession need be given by the landlord to the tenant for any purpose.

SECTION 2. This act shall become effective November 1, 2021.

18 58-1-7432 JL 02/09/21

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